

**WASHINGTON PARK DISTRICT  
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS  
April 11, 2011**

**1.0 Call to Order**

The special meeting of the Washington Park District Board of Commissioners, Tazewell County, Illinois was held on April 11, 2011 at the Washington Park District office located at 105 S. Spruce Street, Washington, Illinois. President Jim Bremner called the meeting to order at 6:30 am. Staff present was Doug Damery, Director. Commissioners present were: Lorelei Cox, Herb Knoblauch, Julie Davison and Doug Weston.

**2.0 NEW BUSINESS**

**2.1 Presentation and Discussion of the Fiscal Year 2011-2012 Budget**

Director Damery passed out the budget for Commissioners review.

The Washington Park District Equalized Assessed Valuation (EAV) this year is \$308,442,417. This is a 1.7% increase over last year's EAV. This is the smallest increase in the EAV in over a decade. New growth was \$13,790,340 which is fairly steady from previous years.

We typically request our levy based on the Townships estimated EAV and increase it slightly so that we take full advantage of new growth. We received almost our entire requested levy. We requested \$1,109,756 which would have resulted in a tax rate of approximately .3515. We received \$1,108,696.26. Due to the lower than expected EAV, the rate was higher than anticipated and the result is a rate of .35945. While, it was not our intent, as we expected a higher EAV, this year's tax rate is .01301 higher than last year. The increased rate results in a \$4.34 increase for each \$100,000 value of a property.

Our total Net Income is \$3,776. Net Income is strictly Revenues – Expenses for the 2011-12 Fiscal Year. That is why there is no revenue and expenses for Working Cash Fund. Net Income does not include any transfers between the funds.

**3.0 Adjournment**

A motion was made at approximately 7:28 am to adjourn from the special meeting. (Weston, Knoblauch; C-Un)

Respectfully Submitted,

Lorelei Cox, Secretary  
Washington Park District  
Board of Commissioners